

# COVER SHEET

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S.E.C. Registration Number

M A Y N I L A D W A T E R S E R V I C E S , I N C .

(Company's Full Name)

M a y n i l a d B l d g . , M W S S C o m p l e x ,

K a t i p u n a n A v e . , P a n s o l , 1 1 1 9

Q u e z o n C i t y

(Business Address: No. Street City/Town/Province)

Lourdes Marivic Punzalan-Espiritu

Contact Person

(+632) 8920-5423

Company Telephone Number

1 2

Month Day  
Fiscal Year

3 1

**SEC FORM 17-C**

FORM TYPE

0 4

Month Day  
Annual Meeting

0 4

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_

LCU

Document I.D.

\_\_\_\_\_

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **15 December 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A199611651**
3. BIR Tax Identification No. **005-393-442**
4. **MAYNILAD WATER SERVICES, INC.**  
Exact name of issuer as specified in its charter
5. **PHILIPPINES**  
Province, country or other jurisdiction of incorporation
6. Industry Classification Code: (SEC Use Only)
7. **Maynilad Building, MWSS Complex, Katipunan Avenue, 1119 Quezon City**  
Address of principal office Postal Code
8. **(+632) 8920-5423**  
Issuer's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<b>Title of Each Class</b>	<b>Amount</b>
Series A Blue Bonds Due 2029	₱9,000,000,000.00
Series B Blue Bonds Due 2034	₱6,000,000,000.00
Common Shares	₱7,402,603,600.00

11. Indicate the item numbers reported herein: **Item No. 9**

We received today, 15 December 2025, a certification from the Metropolitan Waterworks and Sewerage System (“MWSS”) to the MWSS Board of Trustees Resolution No. 2025-177-RO, approving the recommendation of the MWSS Regulatory Office, as embodied in RO Resolution No. 2025-14-CA, on the adjustments

to the Standard Rates and Foreign Currency Differential Adjustment (“**FCDA**”) for Maynilad Water Services, Inc., effective 1 January 2026, as follows:

1. Rate Adjustment Limit (“**RAL**”) of 2.85% composed of 0.68% “C” Factor and 2.17% “R” Factor for Charging Year 2026. The RAL as applied to the 2025 Basic Charge of Php51.40/cu.m. resulted to an average adjustment of Php1.46/cu.m., equivalent to a 2026 Basic Charge of Php52.86/cu.m. The rates for low-income lifeline customers shall be adjusted only by the “C” Factor; and
2. FCDA equivalent to negative 0.42% of the 2026 Water Charge of Php52.86/cu.m., or negative Php0.22/cu.m. The FCDA shall not apply to low-income lifeline customers consuming not more than 20 cu.m./month.

Maynilad will publish the Table of Standard Rates and FCDA for Charging Year 2026 in a newspaper of general circulation on 16 December 2025. The rates, as approved by the MWSS, shall be effective fifteen (15) days after publication pursuant to the MWSS Charter.

### **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MAYNILAD WATER SERVICES, INC.**

Issuer

**15 December 2025**

Date

*(Originally signed)*

**LOURDES MARIVIC PUNZALAN-ESPIRITU**

Chief Compliance Officer