



30 January 2026

**The Philippine Stock Exchange, Inc.**  
6<sup>th</sup> to 10<sup>th</sup> Floors, PSE Tower  
5th Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City 1634

**Attention:** **Mr. Norberto T. Moreno, Jr.**  
Head, Listings Department

**Atty. Johanne Daniel M. Negre**  
Head, Disclosure Department

## **REPORT ON PROGRESS OF THE COMPANY'S BUSINESS PLAN**

### **WATER SERVICE AND SUPPLY**

During 2025, the Company continued to implement its water service expansion program through the installation of additional service connections across both domestic and non-domestic customer segments.

The customer base remained substantial by year-end, with residential accounts comprising the majority. Water service coverage across the West Zone remained high, while service continuity was sustained, with most customers receiving uninterrupted water supply.

### **SEWERAGE AND SANITATION**

#### Sewerage Service

Throughout 2025, the Company pursued the expansion of its sewerage network and continued to increase service coverage within its concession area.

#### Sanitation Service

In 2025, Maynilad carried out desludging operations in compliance with sanitation service obligations. Septic tank desludging activities were implemented across multiple service areas in support of public health and environmental objectives.

## **BILLED VOLUME**

During 2025, billed water volumes remained stable across customer classes, with residential customers continuing to account for the largest portion of demand, followed by semi-business, commercial, and industrial users.

Variations in billed volume reflected normal seasonality and customer demand behavior.

## **REVENUE COLLECTION**

The Company maintained strong billing and collection performance for water and sewer services during 2025, supported by established customer payment channels.

Residential customers continued to represent the primary source of billings, with additional contributions from other customer segments.

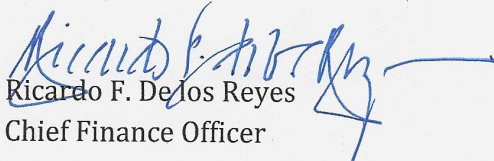
## **NON-REVENUE WATER**

For 2025, the Company continued to implement operational efficiency initiatives, including leak detection, pipe rehabilitation, pressure management, and network optimization, which contributed to sustained improvements in non-revenue water performance. For 2025, Maynilad's total average non-revenue water stood at 34.9%, with the year-end NRW improving to 30.7%.

## **DISCLOSURE STATEMENT**

This report is submitted in compliance with the disclosure requirements of The Philippine Stock Exchange, Inc. and is intended to provide a general update on the progress of the Company's business plan based on publicly disclosable operational information.

## **MAYNILAD WATER SERVICES, INC.**

  
Ricardo F. De los Reyes  
Chief Finance Officer