

REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY, METRO MANILA. )S.S.

### SECRETARY'S CERTIFICATE

I, **KRISTINA JOYCE C. GANGAN**, of legal age, Filipino, and with office address at the Liberty Center – Picazo Law, 104 H.V. Dela Costa St., Salcedo Village, Makati City, after being duly sworn in accordance with law, hereby certify that:

1. I am the duly appointed and incumbent Assistant Corporate Secretary of **MAYNILAD WATER SERVICES, INC.** (the "**Corporation**"), a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal office address at the Maynilad Building, MWSS Complex, Katipunan Avenue, Barangay Pansol, Quezon City.

2. As Assistant Corporate Secretary, I have custody of and access to the corporate records of the Corporation, including records relating to the capital stock of the Corporation.

3. The Offer Shares in the Corporation's initial public offering included 249,047,600 Overallotment Option Shares.

4. Pursuant to the approval of the Securities and Exchange Commission (**SEC**) dated 28 May 2025 and as disclosed in the Corporation's Final Prospectus dated 20 October 2025 (pp. i-ii), the Corporation appointed UBS AG, Singapore Branch, as Stabilization Agent, with an option exercisable in whole or in part for a period of up to 30 calendar days from and including the Listing Date (the "**Stabilization Period**"), to purchase the Overallotment Option Shares at the Offer Price of Php15.00 per share solely to cover overallotments ("**Overallotment Option**"). The Prospectus also provides that any common shares purchased by UBS AG Singapore Branch in the course of stabilization activities will be redelivered to the Corporation and will form part of the Corporation's treasury shares.

5. UBS AG, Singapore Branch, as Stabilization Agent, exercised the Overallotment Option over 104,753,900 out of the 249,047,600 Overallotment Option Shares. The remaining 144,293,700 shares (the "**Unexercised Shares**") were returned to the Corporation at the end of the Stabilization Period and recorded in the name of BPI Securities Corporation, as broker, and for the account, of the Corporation. The Corporation is in the process of requesting for the upliftment of the Unexercised Shares.

6. The Unexercised Shares are classified as treasury shares and not considered part of the outstanding capital stock of the Corporation.

7. Thus, following the return of the Unexercised Shares, the Corporation's outstanding common shares decreased from 7,546,897,300 to 7,402,603,600. There was no change in the Corporation's issued and listed shares, which remain to be 7,617,997,300 common shares (inclusive of treasury shares).

8. All outstanding shares of the Corporation are fully paid for in the books of the Corporation.

9. This Certificate is being issued in compliance with the requirements of the Philippine Stock Exchange (**PSE**).

IN WITNESS WHEREOF, I have hereunto set my hand this DEC 16 2025 in  
Makati City, Metro Manila, Philippines.

  
**KRISTINA JOYCE C. GANGAN**  
Assistant Corporate Secretary

SUBSCRIBED AND SWORN TO BEFORE ME, this DEC 16 2025 at Makati City,  
affiant exhibited to me her Passport No. P5562137A issued on 9 January 2018 by DFA, Manila.

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**KRISTINE ISABELLE S. SESPEÑE**

