



For Posting

17 November 2025

Securities and Exchange Commission

7907 Makati Avenue, Salcedo Village, Bel-Air
Makati City

Attention: Atty. Oliver O. Leonardo
Director, Markets and Securities Regulation Department

Philippine Stock Exchange, Inc.

PSE Tower, 5th Avenue corner 28th St.
Bonifacio Global City, Taguig City

Attention: Atty. Johanne Daniel M. Negre
Officer-in-Charge, Disclosure Department

Philippine Dealing & Exchange Corp.

29th Floor BDO Equitable Tower
Paseo de Roxas, Makati City, Philippines

Attention: Atty. Suzy Claire R. Selleza
Head, Issuer Compliance and Disclosure Department

**Subject: Republic of the Philippines' Acknowledgment ("ROP Acknowledgment")
of the Term Extension of the Revised Concession Agreement ("RCA")**

Ladies and Gentlemen:

This is to inform your good offices that today, 17 November 2025, Maynilad Water Services, Inc. ("**Maynilad**") received from the Metropolitan Waterworks and Sewerage System ("**MWSS**") the signed and notarized *Amendment to the Revised Concession Agreement (Extension of the Expiration Date)* between MWSS and Maynilad ("**Amendment to the RCA**").

The Amendment to the RCA bears the ROP Acknowledgment of the revised Expiration Date of 21 January 2047, thereby aligning the term of the RCA with Maynilad's legislative franchise granted under Republic Act No. 11600.

The Amendment to the RCA also updates the Rate Rebasing Dates which will now include 1 January 2038 and 1 January 2043.

In addition to acknowledging the revised Expiration Date, the Republic of the Philippines, acting through Department of Finance, confirmed the extension of the Republic Undertaking (issued on 10 May 2023 with retroactivity to 1 July 2022) up to the revised Expiration Date.

The Republic's acknowledgment of the revised Expiration Date has no impact on Maynilad's financial operations because the currently approved tariff that Maynilad charges its customers already assumes an Expiration Date of 21 January 2047.

Thank you.

Yours faithfully,

(Sgd.)
Lourdes Marivic K. Punzalan-Espiritu
Corporate Information Officer