



27 February 2026

SECURITIES AND EXCHANGE COMMISSION

The SEC Headquarters, 7907 Makati Avenue
Barangay Bel-Air, Makati City

Attention: **Atty. Oliver O. Leonardo**
Director, Markets and Securities Regulation Department

Atty. Rachel Esther J. Gumtang-Remalante
Director, Corporate Governance and Finance Department

THE PHILIPPINE STOCK EXCHANGE, INC.

5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor BDO Equitable Tower
Paseo de Roxas, Makati City

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Subject: **Full Year 2025 Financial and Operating Results**

Ladies and Gentlemen:

The Company announces the details of its Full Year 2025 Financial and Operating Results.
Please refer to the attachments:

- 1) Maynilad Operating Highlights
- 2) Maynilad Audited Financial Statements for the year 2025.

Yours faithfully,

MAYNILAD WATER SERVICES, INC.

(Sgd.)

Lourdes Marivic K. Punzalan-Espiritu

Corporate Information Officer

OPERATIONAL HIGHLIGHTS			
<i>Maynilad Water Services, Inc.</i>			
	CY 2024	CY 2025	YoY Δ '24-'25
BILLED CONNECTIONS			
Domestic	1,478,805	1,499,007	1.37%
Non-Domestic	73,099	75,424	3.18%
Total Billed Connections	1,551,904	1,574,431	1.45%
BILLED VOLUME BY CUSTOMER TYPE (in mcm)			
Domestic	451.1	451.7	0.13%
Non-Domestic	102.4	99.1	(3.20%)
Total Billed Volume (mcm)	553.5	550.8	(0.49%)
REVENUE & COLLECTION			
Collection Efficiency	99.40%	98.96%	-45bps
CAPEX DISBURSEMENT			
Total CAPEX (PhP M)	25,746	26,878	4.40%
WATER SERVICE			
Service Coverage (%)	94.9%	95.0%	17bps
Continuity of Supply (% pop, 24hrs)	98.09%	98.26%	17bps
NRW (NON-REVENUE WATER)			
NRW (%) - Total (Period end)	38.4%	30.7%	-766bps
NRW (%) - Total (Average)	39.9%	34.9%	-498bps
Total Active Pipe Length (in kms)	7,915	7,862	(0.67%)
SEWERAGE & SANITATION			
Sewerage Coverage			
Service Coverage, Sewerage SSC (accts based)	25%	27%	112bps
Sanitation Coverage			
Septic Tanks Emptied	98,216	111,406	13.43%
Total Accounts Offered (YTD Cumulative from 2022)	801,221	1,209,553	50.96%
Service Coverage, Sanitation (accts based, 5-yr rolling)	64%	69%	515bps
Total Sewerage & Sanitation Coverage	89.40%	95.67%	627bps
<i>NRW decline is a positive indicator.</i>			