

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **17 November 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A199611651**
3. BIR Tax Identification No. **005-393-442**
4. **MAYNILAD WATER SERVICES INC.**  
Exact name of issuer as specified in its charter
5. **PHILIPPINES**  
Province, country or other jurisdiction of incorporation
6. Industry Classification Code: (SEC Use Only)
7. **Maynilad Building, MWSS Complex, Katipunan Avenue, Pansol, 1119 Quezon City**  
Address of principal office  Postal Code
8. **(+632) 8920-5423**  
Issuer's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Name of Securities	Amount
Series A Blue Bonds Due 2029	₱9.0Billion
Series B Blue Bonds Due 2034	₱6.0Billion
Common Shares	7,546,897,300 Common Shares

11. Indicate the item numbers reported herein: **Item No. 9**

**Item 9. Other Matters**

In compliance with SEC's approval letter dated 28 May 2025, and in connection with the stabilization activities for the equity offering of Maynilad Water Services, Inc., please see attached Weekly Stabilization Report prepared by UBS AG Singapore Branch and its relevant affiliate, as Stabilization Agent, for the week ending 14 November 2025.

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MAYNILAD WATER SERVICES INC.**  
Issuer

**17 November 2025**  
Date

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**ALEX ERLITO S. FIDER**  
Corporate Secretary





**UBS AG Singapore Branch<sup>1</sup>**  
9 Penang Road  
Singapore 238459

17 November 2025

**SECURITIES AND EXCHANGE COMMISSION**  
7907 Makati Avenue, Salcedo Village  
Barangay Bel-Air, Makati City 1227

Attention: **Atty. Oliver O. Leonardo**  
*Director, Markets and Securities Regulation Department*

**Atty. Varellie C. Vargas**  
*SEC Chief Counsel*

Re: **Stabilization activity relating to the Initial Public Offering (IPO) of  
Maynilad Water Services, Inc. (MWSI)**

Mesdames/ Gentlemen:

This is with reference to your approval letter dated 28 May 2025 in connection with the stabilization activities for the equity offering of MAYNILAD WATER SERVICES, INC. and the request to file a weekly stabilization report.

We hereby disclose to the Commission that UBS AG Singapore Branch and its relevant affiliate, as Stabilization Agent, has purchased 61,000,000 shares of MAYNILAD at an average price of PHP 14.867801 per share for stabilization purposes for the week ending 14 November 2025.

Please feel free to contact us should you have any questions.

Yours sincerely,

UBS AG Singapore Branch

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Name: Cheun Hon Ho  
Title: Managing Director

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Name: Samuel Tan  
Title: Director

1. UBS AG is incorporated in Switzerland with limited liability. UBS AG has a branch registered in Singapore (UEN S98FC5560C)



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Schedule of Stabilization Trades for MAYNILAD WATER SERVICES, INC.  
For November 10, 2025

Date	Ticker (Bloomberg)	Stock Name	Side	ExecPx	Quantity	AvegPx
10-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.96	9,848,600	14.96
10-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.98	12,000,000	14.98
					<b>21,848,600</b>	

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Schedule of Stabilization Trades for MAYNILAD WATER SERVICES, INC.  
For November 11, 2025

Date	Ticker (Bloomberg)	Stock Name	Side	ExecPx	Quantity	AvegPx
11-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.96	8,000,000	14.96
11-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.86	1,000,000	14.86
11-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.88	1,000,000	14.88
11-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.84	1,000,000	14.84
11-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.9	2,000,000	14.9
11-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.92	4,000,000	14.92
11-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.94	7,000,000	14.94
11-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.82	4,000,000	14.82
					<b>28,000,000</b>	

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### Schedule of Stabilization Trades for MAYNILAD WATER SERVICES, INC. For November 12, 2025

Date	Ticker (Bloomberg)	Stock Name	Side	ExecPx	Quantity	AvegPx
12-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.26	250,000	14.26
12-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.66	250,000	14.66
12-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.5	500,000	14.5
12-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.16	500,000	14.16
12-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.36	500,000	14.36
12-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.76	250,000	14.76
12-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.6	500,000	14.6
12-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.1	1,490,200	14.1
12-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.8	500,000	14.8
12-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.7	500,000	14.7
12-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.3	500,000	14.3
12-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.2	500,000	14.2
					<b>6,240,200</b>	

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Schedule of Stabilization Trades for MAYNILAD WATER SERVICES, INC.  
For November 13, 2025

Date	Ticker (Bloomberg)	Stock Name	Side	ExecPx	Quantity	AvegPx
13-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.3	1,600	14.3
13-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.2	578,900	14.2
13-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.5	327,000	14.5
					<b>907,500</b>	

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Schedule of Stabilization Trades for MAYNILAD WATER SERVICES, INC.  
For November 14, 2025

Date	Ticker (Bloomberg)	Stock Name	Side	ExecPx	Quantity	AvegPx
14-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.98	750,000	14.98
14-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.84	250,000	14.84
14-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.76	500,000	14.76
14-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.66	3,400	14.66
14-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.8	750,000	14.8
14-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.94	250,000	14.94
14-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.96	500,000	14.96
14-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.86	750,000	14.86
14-Nov-25	MYNLD PM	Maynilad Water Services Inc	Buy	14.7	250,300	14.7
					<b>4,003,700</b>	

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