

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **7 November 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A199611651**
3. BIR Tax Identification No. **005-393-442**
4. **MAYNILAD WATER SERVICES INC.**  
Exact name of issuer as specified in its charter
5. **PHILIPPINES**  
Province, country or other jurisdiction of incorporation
6. Industry Classification Code: (SEC Use Only)
7. **Maynilad Building, MWSS Complex, Katipunan Avenue, Pansol, 1119 Quezon City**  
Address of principal office Postal Code
8. **(+632) 8920-5423**  
Issuer's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Name of Securities	Amount
Series A Blue Bonds Due 2029	₱9.0Billion
Series B Blue Bonds Due 2034	₱6.0Billion
Common Shares	7,546,897,300 Common Shares

11. Indicate the item numbers reported herein: **Item No. 9**

**Item 9. Other Matters** – Letter to the Securities and Exchange Commission (SEC) and the Philippine Stock Exchange, Inc. (PSE) re: Total Number of Overallotment Option Shares to be Exercised in Relation to the Initial Public Offering (IPO) of Maynilad Water Services, Inc.

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MAYNILAD WATER SERVICES, INC.**  
Issuer

**7 November 2025**  
Date

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**ALEX ERLITO S. FIDER**  
Corporate Secretary



07 November 2025

**SECURITIES AND EXCHANGE COMMISSION**

7907 Makati Avenue, Salcedo Village  
Barangay Bel-Air, Makati City 1227

Attention: **Atty. Oliver O. Leonardo**  
*Director, Markets and Securities Regulation Department*

**Atty. Varellie C. Vargas**  
*SEC Chief Counsel*

**THE PHILIPPINE STOCK EXCHANGE, INC.**

PSE Tower, One Bonifacio High Street  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: **Atty. Marigel M. Baniqued-Garcia**  
*Head, Issuer Regulation Division*

**May Ann C. Dorig**  
*Listings Department*

Re: **Total Number of Overallotment Option Shares To Be Exercised in Relation to the Initial Public Offering (IPO) of Maynilad Water Services, Inc. (MWSI)**

Mesdames/Gentlemen:

Maynilad Water Services, Inc. (the "Issuer") has appointed UBS AG, Singapore Branch and its relevant affiliates to act as the stabilizing agent (the "Stabilizing Agent") for the Issuer's offer and sale to the public of 1,660,317,400 common shares (the "Firm Shares") and to First Pacific Company Limited ("FPCL") of 24,904,800 primary common shares (the "Reserved Shares") with an Overallotment Option of up to 249,047,600 primary common shares (the "Overallotment Option Shares") and subject to the exercise of an Upsize Option of up to 354,704,200 secondary common shares (the "Upsize Option Shares") (collectively, the Firm Shares, the Reserved Shares, the Overallotment Option Shares, and the Upsize Option Shares are referred to as the "Offer Shares"), each with a par value of ₱1.00 per common share (the "Common Shares"), of the Issuer. The Offer Shares will comprise 1,934,269,800 unissued Common Shares to be offered and issued by the Issuer by way of primary offer and up to 354,704,200 secondary Common Shares to be offered by Maynilad Water Holding Company, Inc. ("MWHCI" or the "Selling Shareholder"). The offer of the Offer Shares is referred to herein as the "Offer."

Pursuant to the Greenshoe Agreement dated 20 October 2025, the Stabilizing Agent has an option, exercisable in whole or in part, for a period from and including the date of listing of the Offer Shares on the PSE on 07 November 2025 (the "Listing Date") and ending on a date no later than 30 calendar days from and including the Listing Date (the "Stabilization Period"), to purchase the Overallotment Option Shares.

In compliance with the conditions of the Markets and Securities Regulation Department in its letter dated 28 May 2025 regarding Price Stabilization Activities, we hereby disclose that the total number of shares that the Stabilizing agent may purchase from the open market is only up to 249,047,600 Overallotment Option Shares for the duration of the Stabilization Period.

[ Signature page follows. ]

Very truly yours,



Ricardo F. de los Reyes  
Chief Finance Officer