

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **7 November 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A199611651**
3. BIR Tax Identification No. **005-393-442**
4. **MAYNILAD WATER SERVICES INC.**
Exact name of issuer as specified in its charter
5. **PHILIPPINES**
Province, country or other jurisdiction of incorporation
6. Industry Classification Code: (SEC Use Only)
7. **Maynilad Building, MWSS Complex, Katipunan Avenue, Pansol, 1119 Quezon City**
Address of principal office Postal Code
8. **(+632) 8920-5423**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Name of Securities	Amount
Series A Blue Bonds Due 2029	₱9.0Billion
Series B Blue Bonds Due 2034	₱6.0Billion
Common Shares	7,546,897,300 Common Shares

11. Indicate the item numbers reported herein: **Item No. 9**

Item 9. Other Matters – Press Release: “Maynilad Completes its Listing on the Philippine Stock Exchange”

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MAYNILAD WATER SERVICES, INC.
Issuer

7 November 2025
Date



ALEX ERLITO S. FIDER
Corporate Secretary



MEDIA RELEASE

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DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OR ANY JURISDICTION WHERE TO DO SO
WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF SUCH JURISDICTION

Maynilad Completes its Listing on the Philippine Stock Exchange

7 November 2025

TAGUIG CITY, The Philippines — Maynilad Water Services, Inc. (“**Maynilad**” or the “**Company**”), the operator of the largest water concession in the Philippines and Southeast Asia in terms of active connections and population served for a single concession, according to GlobalData Plc, made its debut on the Philippine Stock Exchange today, trading under the symbol “**MYNLD**.”

In connection with its initial public offering (“**IPO**”), Maynilad completed the offer and sale of 1,660,317,400 primary common shares to the public and of 24,904,800 primary common shares to First Pacific Company Limited. The offer shares were increased by 354,704,200 secondary common shares to be offered by Maynilad Water Holding Company, Inc. following the exercise of the upsize option in full on 24 October 2025. In addition, the Company granted the stabilizing agent, UBS AG, Singapore Branch and its relevant affiliates, an overallotment option of up to 249,047,600 primary common shares exercisable from time to time for a period of not more than 30 calendar days from and including the listing date.

Proceeds raised by the Company from the IPO will be used to fund Maynilad’s capital expenditures requirements and for general corporate purposes.

“This marks the beginning of a new chapter for Maynilad. Apart from fulfilling one of the terms of our legislative franchise, this IPO enables us to pursue our long-term expansion plans for our water and wastewater businesses,” said Ramoncito S. Fernandez, President and CEO of Maynilad. “The investments we have received signals confidence in our vision and plans to strengthen our positioning as a pure-play sustainability company, one that aims to continue bringing positive impact and value to our West Zone concession and beyond.”

The offer attracted twelve cornerstone investors, both foreign and local. The lead cornerstone investors are the International Finance Corp. (“**IFC**”) and the Asian Development Bank (“**ADB**”), while the international cornerstone investors are abrdn Malaysia Sdn. Bhd., the UK’s Foreign, Commonwealth and Development Office (through its **MOBILIST** programme), Maven Investment Partners Ltd. - Hong Kong Branch, Maybank Asset Management Singapore Pte. Ltd., Robeco Switzerland Ltd. and QRT Master Fund - Torus Fund SP. The domestic cornerstone investors are BDO Capital & Investment Corporation, BPI Asset Management and Trust Corp., Metropolitan Bank & Trust Company - Trust Banking Group and Security Banking Corp. - Trust and Asset Management Group.

CORPORATE COMMUNICATIONS

Telephone Numbers: 9813333 ■ 9813451-52

www.mayniladwater.com.ph

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“This investment highlights our commitment to helping provide clean, accessible, and reliable water and safe sanitation services, to millions of Filipino households, commercial and institutional users,” said ADB Philippines Country Director Andrew Jeffries. “The expansion and modernization of water and wastewater infrastructure will contribute to improved climate resilience, public health, economic productivity, and social and economic development.”

“IFC is proud to participate in Maynilad’s IPO to help the Company expand and enhance its wastewater services in the coming years,” said Amena Arief, Country Manager for IFC Philippines. “This investment signifies our commitment to improving the supply and quality of water for Filipinos and underscores IFC’s role in strengthening capital market development in the Philippines.”

UBS AG, Singapore Branch (“UBS”), BPI Capital Corporation, The Hongkong and Shanghai Banking Corporation Limited, and Morgan Stanley Asia (Singapore) Pte. act as the Joint Global Coordinators (“JGC”) and Joint Bookrunners (“JBR”).

Maynilad IPO Prospectus

A copy of the Final Prospectus dated 20 October 2025 may be accessed in the Philippines at <https://www.mayniladwater.com.ph/prospectus>.

About Maynilad

Maynilad is a pure-play and integrated primary provider of sustainable water and wastewater services for the “West Zone”, which spans across 11 cities in Metro Manila, three of which it partially covers, as well as three cities and three municipalities in the Cavite Province in the Philippines. Maynilad’s business address is at the Maynilad Building, MWSS Complex, Katipunan Avenue, Pansol, 1119 Quezon City Philippines. Maynilad’s telephone number is (+632) 8 920 5485, and its corporate website is <https://www.mayniladwater.com.ph>.

Media Contact

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On 22 October 2025, the Securities and Exchange Commission rendered the Company's Registration Statement for its initial public offering effective pursuant to SEC MSRD Order No. 97 Series of 2025 and a Certificate of Permit to Offer Securities for Sale was issued on the same date.

THIS COMMUNICATION SHALL NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY.