2 October 2025

Philippine Dealing & Exchange Corp.
29th Floor BDO Equitable Tower
Paseo de Roxas, Makati City, Philippines *By Email*

Attention: **Atty. Suzy Claire R. Selleza**
Head – Issuer Compliance and Disclosure Department

Subject: **Inquiry on Accuracy of News Article**
(Ref. No. CL-2025-213-MWSI)

Ladies and Gentlemen:

We refer to your letter of 2 October 2025 which we received by email.

In connection with the news article entitled "*Maynilad eyes P34-B equity deal at max IPO price of P15 per share*" that came out in the Philippine Daily Inquirer on 2 October 2025, we wish to reiterate the clarification we provided in our letter of 1 October 2025 in response to PDEx's request for confirmation with reference number CL-2025-210-MWSI.

Maynilad has not issued any press release or public announcement in connection with its initial public offering ("IPO"), including with respect to any potential cornerstone investors that may participate in the IPO.

Likewise, neither Maynilad nor any of its underwriters have authorized any such press release or public announcement. We will make the necessary disclosures at the appropriate time in connection with our IPO, after we have updated the preliminary prospectus and filed the same with the Securities and Exchange Commission and the Philippine Stock Exchange.

Thank you.

Yours faithfully,

MAYNILAD WATER SERVICES, INC.

Lourdes Marivic K. Punzalan-Espiritu
Corporate Information Officer

Cc: Securities and Exchange Commission
msrdsubmission@sec.gov.ph