

1 October 2025

Philippine Dealing & Exchange Corp.

29th Floor BDO Equitable Tower Paseo de Roxas, Makati City, Philippines

By Email

Attention: Atty. Suzy Claire R. Selleza

Head - Issuer Compliance and Disclosure Department

Subject: Inquiry on Accuracy of News Article

(Ref. No. CL-2025-210-MWSI)

Ladies and Gentlemen:

We refer to your letter of 1 October 2025 which we received by email.

In connection with the news article entitled "*IFC, ADB poised to pour \$245M into Maynilad IPO*" that came out in the Philippine Daily Inquirer on 1 October 2025, we wish to clarify that Maynilad has not issued any press release or public announcement in connection with its initial public offering ("IPO"), including with respect to any potential cornerstone investors that may participate in the IPO.

We wish to emphasize that neither Maynilad nor any of its underwriters have authorized any such press release or public announcement. We are currently working on updating the preliminary prospectus, and we will make the necessary disclosures at the appropriate time in connection with our IPO.

Thank you.

Yours faithfully,

MAYNILAD WATER SERVICES, INC.

Lourdes Marivic K. Punzalan-Espiritu

Corporate Information Officer

Cc: Securities and Exchange Commission

msrdsubmission@sec.gov.ph