MAYNILAD

4 June 2025

Philippine Dealing & Exchange Corp.
29th Floor BDO Equitable Tower
Paseo de Roxas, Makati City, Philippines *By Email*

Attention: **Atty. Suzy Claire R. Selleza**
Head – Issuer Compliance and Disclosure Department

Subject: **Inquiry on Accuracy of News Article**
(Ref. No. CL-2025-085 -MWSI)

Ladies and Gentlemen:

We refer to your letter dated 3 June 2025 which we received by email on even date.

We confirm the accuracy of the news article entitled "*SEC approves Maynilad IPO*" that came out in The Philippine Star on 3 June 2025.

The Securities and Exchange Commission (SEC), through its letter of 30 May 2025, favorably considered Maynilad's Amended Registration Statement, subject to compliance with certain conditions and submissions. We received the SEC's pre-effective letter yesterday, 3 June 2025, and we will comply with the conditions.

With respect to the deadline for Maynilad to offer at least 30% of its outstanding capital stock through the Philippine Stock Exchange (PSE), the five-year period is counted from when the franchise became effective, i.e., 22 January 2022, not from the date of its enactment on 10 December 2021. Accordingly, Maynilad has until 21 January 2027 to list its shares on the PSE.

Thank you.

Yours faithfully,

MAYNILAD WATER SERVICES, INC.

Lourdes Marivic K. Punzalan-Espiritu
Corporate Information Officer

Cc: Securities and Exchange Commission
msrdsubmission@tcsec.gov.ph