



7 May 2025

Philippine Dealing & Exchange Corp.
29th Floor BDO Equitable Tower
Paseo de Roxas, Makati City, Philippines

By Email

Attention: **Atty. Suzy Claire R. Selleza**
Head – Issuer Compliance and Disclosure Department

Subject: **Inquiry on Accuracy of News Article**
(Ref. No. CL-2025-071-MWSI)

Ladies and Gentlemen:

We refer to your letter of 5 May 2025 which we received by email on even date.

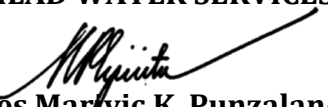
We confirm the statements attributed to our Chairman, Mr. Manuel V. Pangilinan, in the news article titled “*Maynilad may proceed with P49-B IPO this year – chairman*”, published in the Business World on 5 May 2025. Mr. Pangilinan conveyed that Maynilad may proceed with its initial public offering this year to comply with the legislative franchise requirement to go public by January 2027.

However, we wish to clarify that the terms of the offer, including its size, will be determined and publicly disclosed at the appropriate time, contingent upon regulatory approvals.

Thank you.

Yours faithfully,

MAYNILAD WATER SERVICES, INC.


Lourdes Marivic K. Punzalan-Espiritu
Corporate Information Officer

Copy furnished:

Securities and Exchange Commission
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