

FORM OF PROXY

The undersigned stockholder (the "Stockholder") of MAYNILAD WATER SERVICES, INC. (the "Corporation") does hereby designate, name and appoint:

Printed Full Name of Proxy

as the attorney and proxy of the Stockholder (the "Proxy"), to represent the Stockholder and to vote all shares in the name of the Stockholder in the books of the Corporation at any and all regular and special meeting of the stockholders of the Corporation to be held on and at any adjournment thereof, as fully to all intents and purposes as the Stockholder might or could lawfully do if present and acting in person, hereby ratifying and confirming any and all matters which may properly come before any meeting or any adjournment thereof. In case of non-attendance of the Proxy at any meeting or any adjournment thereof, the Stockholder authorizes the Chairman of the meeting to fully exercise all rights as attorney and proxy of the Stockholder at the said meeting or any adjournment thereof.

This proxy shall continue until such time as the same is withdrawn by the Stockholder through notice in writing delivered to the Secretary of the Corporation, but in no case shall its validity exceed five (5) years from the date hereof.

Name of Stockholder : _____
Signature : _____
Date : _____

For Corporate Stockholders*

Name of Signatory : _____
Designation : _____

**(Proxy must be accompanied by a certificate from the Secretary of the corporate stockholder quoting the board approval or resolution authorizing the execution of the proxy and the person executing the proxy to execute the said proxy on behalf of the corporate stockholder.)*