

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **December 12, 2024**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A1996-11651** 3. BIR Tax Identification No. **005-393-442**
4. **MAYNILAD WATER SERVICES, INC.**
Exact name of issuer as specified in its charter
5. **PHILIPPINES**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **Maynilad Building, MWSS Complex, Katipunan Ave. Pansol, Quezon City 1119**
Address of principal office Postal Code
8. **(+632) 8920-5423**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Name of Securities	Amount
Series A Blue Bonds Due 2029	₱9.0 Billion
Series B Blue Bonds Due 2034	₱6.0 Billion

11. Indicate the item numbers reported herein:
Items 4 and 9

Item 4 – Election of Registrant's Directors

During the annual stockholders' meeting of Maynilad Water Services, Inc. (the "Corporation") for the year 2024 held on December 12, 2024 (the "ASM"), the following were re-elected as members of the Board of Directors of the Corporation:

1. Manuel V. Pangilinan
2. Jose Ma. K. Lim
3. June Cheryl Cabal-Revilla
4. Ramoncito S. Fernandez
5. Randolph T. Estrellado
6. Joseph Ian G. Gendrano
7. Ricardo M. Pilares III
8. Isidro A. Consunji
9. Jorge A. Consunji
10. Herbert M. Consunji
11. Kazuaki Shibuya
12. Nagahito Miyoshi
13. Fortunato T. de la Peña (Independent Director)

14. Gil S. Jacinto (Independent Director)
15. Ma. Assunta C. Cuyegkeng (Independent Director)

Item 9 – Other Items

Appointment of External Auditor

During the same ASM, the stockholders of the Corporation reappointed Sycip Gorres Velayo & Co. as the Corporation's external auditor for the fiscal year 2024.

Approval of Conduct of the Initial Public Offering

During the same ASM, the stockholders of the Corporation approved the conduct of the initial public offering (“**IPO**”) of the Corporation's common shares, subject to the registration requirements of the Securities and Exchange Commission (“**SEC**”) and the listing requirements of the Philippine Stock Exchange (“**PSE**”) and subject to such terms and conditions as may be approved by the Board and as may be mutually agreed upon by the Corporation and the underwriters.

Approval of Amendment of Articles of Incorporation and By-Laws and Increase in Authorized Capital Stock

During the same ASM, the stockholders of the Corporation approved the amendment of the following provisions of the Articles of Incorporation (“**AOI**”) of the Corporation, including the amendment to the AOI to increase the authorized capital stock of the Corporation:

1. Amend the principal office address to change the barangay name from “Balara” to “Pansol” and the building name from “Engineering Building” to “Maynilad Building”;
2. Reclassify the Common A and Common B Shares into a single class of “Common Shares”;
3. Increase the authorized capital stock from ₱4,546,982,000.00 to ₱9,093,964,000.00;
4. Implement a 1:1000 stock split and thus reduce the par value of the Corporation's shares from ₱1,000.00 to ₱1.00 per share;
5. Reclassify the 88,500 ESOP Shares to Common Shares and remove all provisions related to ESOP Shares;
6. Delete references to the provisions of the original Concession Agreement on minimum stock retention by controlling stockholders, which are no longer applicable to the Corporation; and
7. Reflect the PSE-prescribed standard language on compliance with the lock-up requirement under the PSE listing rules in preparation for the Corporation's IPO.

The stockholders of the Corporation also approved the following amendments to the By-Laws of the Corporation:

1. Amend the principal office address to change the barangay name from “Balara” to “Pansol” and the building name from “Engineering Building” to “Maynilad Building”;
2. Insert a new provision on disqualification of directors with interests antagonistic to or competing with the business of the Corporation; and
3. Insert a new provision allowing facsimile signatures of the President, Corporate Secretary, or Assistant Corporate Secretary on stock certificates.

SIGNATURES

Pursuant to the requirements of Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MAYNILAD WATER SERVICES, INC.
Registrant

12 December 2024
Date



ALEX ERLITO S. FIDER
Corporate Secretary