27 January 2025

Philippine Dealing & Exchange Corp.
29th Floor BDO Equitable Tower
Paseo de Roxas, Makati City, Philippines

By Email

Attention: **Atty. Suzy Claire R. Selleza**
Head – Issuer Compliance and Disclosure Department

Subject: **Inquiry on Accuracy of News Article**
(Ref. No. CL-2025-007-MWSI)

Ladies and Gentlemen:

We refer to your letter of 24 January 2025 which we received by email.

We wish to clarify that the information published in the news article entitled "*Maynilad hires banks for public listing*" that came out in The Manila Times on 24 January 2025 *did not come* from us.

What we can confirm at this time is that we are preparing to conduct an IPO no later than 21 January 2027, in compliance with the public offering requirement expressly provided in our legislative franchise, Republic Act No. 11600. We commit to making the necessary IPO-related disclosures at the appropriate time.

Thank you.

Yours faithfully,

MAYNILAD WATER SERVICES, INC.

Lourdes Marivic K. Punzalan-Espiritu
Corporate Information Officer

Copy furnished: Securities and Exchange Commission (msrdsubmission@sec.gov.ph)
The SEC Headquarters, 7907 Makati Avenue
Salcedo Village, Bel-Air, Makati City 1209