



17 December 2024

Philippine Dealing & Exchange Corp.
29th Floor BDO Equitable Tower
Paseo de Roxas, Makati City, Philippines

By Email

Attention: **Atty. Suzy Claire R. Selleza**
Head – Issuer Compliance and Disclosure Department

Subject: **New Water Rates for the West Zone Effective 1 January 2025**

Ladies and Gentlemen:

This is to inform you that the Metropolitan Waterworks and Sewerage System has approved for implementation, beginning 1 January 2025, the following in respect of the tariff that Maynilad charges the West Zone customers:

- An average increase of 8.05% in the basic water charge;
- An increase in the Environmental Charge from 20% to 25% (which is a function of the basic water charge); and
- A Foreign Currency Differential Adjustment of -0.65%.

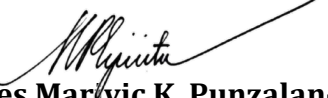
In addition, the monthly consumption of low-income lifeline accounts (i.e., recipients of 4Ps) that will be subject of a discount, increased *from* 10 cu.m. and below *to* 20 cu.m. and below. Beginning 1 January 2025, these low-income lifeline accounts will enjoy a discount ranging from 40% to 51% of the regular basic water charge, depending on their monthly consumption.

Attached, for your reference, is the table showing the various consumption bands of the different customer classifications of Maynilad that will be implemented starting 1 January 2025.

Thank you.

Yours faithfully,

MAYNILAD WATER SERVICES, INC.


Lourdes Marivic K. Punzalan-Espiritu
Corporate Information Officer

Att.

Copy furnished:

Securities and Exchange Commission
The SEC Headquarters, 7907 Makati Avenue
Salcedo Village, Bel-Air, Makati City 1209
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(By email)