**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17**
**OF THE SECURITIES REGULATION CODE**
**AND SRC RULE 17.2(c) THEREUNDER**

1. **November 8, 2024**
   Date of Report (Date of earliest event reported)

2. SEC Identification Number **A1996-11651** 3. BIR Tax Identification No. **005-393-442**

4. **MAYNILAD WATER SERVICES, INC.**
   Exact name of issuer as specified in its charter

5. **PHILIPPINES**
   Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
   Industry Classification Code:

7. **Engineering Building, MWSS Complex, Katipunan Ave. Balara, Quezon City 1119**
   Address of principal office Postal Code

8. **(+632) 8920-5423**
   Issuer's telephone number, including area code

9. **N/A**
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Name of Securities | Amount |
|---|---|
| **Series A Blue Bonds Due 2029** | **₱9.0 Billion** |
| **Series B Blue Bonds Due 2034** | **₱6.0 Billion** |

11. Indicate the item numbers reported herein:

**Item 9 - Other Items**

*Approval of Declaration of Cash Dividends*

At the special meeting of the Board of Directors of Maynilad Water Services, Inc. (the "**Corporation**") held on 8 November 2024, the Board of Directors approved the declaration of cash dividends in the aggregate amount of One Billion One Hundred Forty-Nine Million Three Hundred Eighty-Nine Thousand Pesos (₱1,149,389,000.00) out of its unrestricted retained earnings to stockholders of record as of 8 November 2024 for payment and distribution no later than 28 November 2024.

*Approval of Conduct of the Initial Public Offering*

During the same special meeting of the Board of Directors of the Corporation, the Board of Directors approved the conduct of the initial public offering ("**IPO**") of the Corporation's common shares, subject to the registration requirements of the Securities and Exchange Commission ("**SEC**") and the listing requirements of the Philippine Stock Exchange ("**PSE**") and subject to such terms and conditions as may be approved by the Board and as may be mutually agreed upon by the Corporation and the underwriters.

*<u>Approval of Amendment of Articles of Incorporation and By-Laws</u>*

During the same special meeting of the Board of Directors of the Corporation, the Board of Directors approved the amendment of the following provisions of the Articles of Incorporation ("**AOI**") of the Corporation:

1. Amend the principal office address to change the barangay name from "Balara" to "Pansol" and the building name from "Engineering Building" to "Maynilad Building";
2. Increase the authorized capital stock from ₱4,546,982,000.00 to ₱9,093,964,000.00;
3. Implement a 1:1000 stock split and thus reduce the par value of the Corporation's shares from ₱1,000.00 to ₱1.00 per share;
4. Reclassify the 88,500 ESOP Shares to Common Shares and remove all provisions related to ESOP Shares;
5. Reclassify the Common A and Common B Shares into a single class of "Common Shares";
6. Delete references to the provisions of the original Concession Agreement on minimum stock retention by controlling stockholders, which are no longer applicable to the Corporation; and
7. Reflect the PSE-prescribed standard language on compliance with the lock-up requirement under the PSE listing rules in preparation for the Corporation's IPO.

The Board of Directors also approved the following amendments to the By-Laws of the Corporation:

1. Amend the principal office address to change the barangay name from "Balara" to "Pansol" and the building name from "Engineering Building" to "Maynilad Building";
2. Insert a new provision on disqualification of directors with interests antagonistic to or competing with the business of the Corporation; and
3. Insert a new provision allowing facsimile signatures of the President, Corporate Secretary, or Assistant Corporate Secretary on stock certificates.

*<u>Approval of Increase in Authorized Capital Stock and Issuance of Common Shares</u>*

During the same special meeting of the Board of Directors of the Corporation, the Board of Directors approved the increase in the Corporation's authorized capital stock from ₱4,546,982,000.00 to ₱9,093,964,000.00.

Subject to the approval by the SEC of the application for increase in the Corporation's authorized capital stock, the Board of Directors also approved the issuance of 1,136,745,500 new common shares out of such increase in authorized capital stock to the following existing shareholders of the Corporation: Maynilad Water Holdings, Inc. and Metro Pacific Investments Corporation, in proportion to their respective shareholdings in the Corporation.

*<u>Calling of a Shareholders' Meeting</u>*

During the same special meeting of the Board of Directors of the Corporation, the Board of Directors approved the calling of the Annual Stockholders' Meeting of the Corporation on 12 December 2024 at the principal office of the Corporation, in accordance with the Corporation's By-Laws.

The record date for the determination of stockholders entitled to notice and to vote at the meeting is on 22 November 2024.

## SIGNATURES

Pursuant to the requirements of Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

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|---|---|
| **MAYNILAD WATER SERVICES, INC.** | **8 November 2024** |
| **Registrant** | **Date** |

**ALEX ERLITO S. FIDER**
**Corporate Secretary**