



19 September 2024

Philippine Dealing & Exchange Corp. ("PDEX")

29th Floor BDO Equitable Tower

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Attention: **Atty. Suzy Claire R. Selleza**
Head – Issuer Compliance and Disclosure Department

Subject: **Inquiry on Accuracy of News Article**
(CL-2024-046-MWSI)

Ladies and Gentlemen:

We respond to PDEX's request for confirmation of the accuracy of the news article entitled "*Maynilad unit spends P50M to upgrade plant*" published in The Manila Times on 18 September 2024, which reported, in part, the following:

MAYNILAD Water Services Inc. (Maynilad) said Tuesday that subsidiary Philippine Hydro Inc. (PhilHydro) had spent P50 million for the rehabilitation of the Legazpi City Water Treatment Plant in Albay.

The upgrade involved the inclusion of clarifier technology to facilitate the removal of sediments from raw water, making the treatment process faster and more efficient.

With this, Maynilad said the facility can sustain its production output of 30 million liters per day even during the rainy season when the level of turbidity in raw water supply increases.

"The increased turbidity of the river water, exacerbated by man-made activities upstream and soil erosion during heavy rains, necessitate this additional water treatment process," PhilHydro general manager Mirla de Leon said.

"The upgraded facility will ensure consistent water quality and supply, even under these challenging conditions," she added.

This project was said to be in line with the firm's initiative to address the impact of climate change on raw water supply coming from the Yawa and Pawa rivers, which serve as the supply source of Legazpi City.

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We confirm the accuracy of the above news article.

Thank you.

Yours faithfully,

MAYNILAD WATER SERVICES, INC.



Lourdes Marivic K. Punzalan-Espiritu
Corporate Information Officer

Copy furnished:

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